

STATE OF SOUTH AUSTRALIA.

General Insurance Statistics, 1949-50 (Companies 108)

Class of Risk	Premiums	Claims	Commission & Agents Charges	Other Expenses
	£	£	£	£
Fire	952,479	81,311)		
Householders' Comprehensive	167,908	26,430)		
Sprinkler Leakage	1,190	103)	211,683	B 273,673
Loss of Profits	82,534	10,012)		C 59,878
Hailstone	56,820	21,095)		D 100,689
Marine	293,814	99,781	33,871	B 43,896
				C 13,010
Motor Vehicles	785,831	329,845)		
Motor Cycles	53,763	30,438)	146,849	B 182,615
Compulsory Third Party	239,765	256,668)		C 26,127
Employers' Liability & Workmen's Compensation & Seamen's Compensation	728,135	353,933	72,247	B 127,272
				C 21,109
Personal Accident	96,897	23,425	17,114	B 20,475
				C 4,556
Public Risk Third Party	20,412	10,204)		
General Property	3,891	1,995)		
Plate Glass	13,617	5,903)	29,015	B 29,527
Burglary	38,518	6,258)		C 5,403
Guarantee	8,206	2,103)		
All Risks	15,825	4,178)		
All Other	77,095	93,588)		
TOTAL	3,636,700A	1,357,270	510,779	908,230

A. Excludes Interest, Dividends, Rents, etc. £19,355. B. Management Expenses. C. Taxation. D. Fire Brigade Contribution.

The statistics above conform substantially to the definitions stated below and should be interpreted in accordance therewith:-

(i) Premiums represent the full amount receivable in respect of policies issued and renewed in the year, less returns, rebates and bonuses paid or credited to policy holders in the year. They are not adjusted to provide for premiums unearned at the end of the year, consequently the amounts shown differ from "earned premium income" appropriate to the year. When figures are increasing as in recent years, premiums receivable (as shown in the statistics) are greater than "earned premium income" appropriate to the year. The converse applies when figures are declining.

(ii) Claims include provision for outstanding claims.

(iii) Contributions to the Fire Brigades, Commission and Agents' Charges and Expenses of Management mainly represent charges paid in the year.

(iv) Taxation mainly represents payments made in the year, hence amounts included for income tax are based on income of earlier years. & should not be read

The tables contain selected items of statistics/as a "profit and loss" statement or "revenue account".